



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

15 September 2023

DIRECTORATE: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS
SERVICES

	Latest average trading price (15 September 2023)	Current weekly average price (11 – 15 September 2023)	Previous week average price (04 – 08 September 2023)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R4050,00	R3966,00	R3793,00	4,56	↑
White Maize October 2023	R4055,00	R3980,00	R3830,00	3,91	↑
Yellow Maize current price	R3933,00	R3879,00	R3763,00	3,08	↑
Yellow Maize October 2023	R3963,00	R3917,00	R3816,00	2,64	↑
Wheat current price	R6675,00	R6691,00	R6569,00	1,85	↑
Wheat October 2023	R6500,00	R6500,00	R6500,00	0	=
Sunflower seed current price	R9024,00	R9516,00	R9097,00	4,60	↑
Sunflower October 2023	R9104,00	R9131,00	R9301,00	1,82	↓
Soybeans current price	R9745,00	R9626,00	R9644,00	0,18	↓
Soybeans October 2023	R9805,00	R9696,00	R9823,00	1,29	↓

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 4,56% and 3,91% higher at R3966,00/ton and R3980,00/ton respectively.

Yellow Maize up

On week-on-week basis, the average current and future price traded 3,08% and 2,64% higher at R3879,00/ton and R3917,00/ton respectively.

Wheat price stable

On week-on-week basis, the average current price traded 1,85% at R6691,00/ton and future price remain stable at R6500,00/tons respectively.

Sunflower price stable

On week-on-week basis, the average current price traded 4,62% higher at R9516,00 and future price traded at 1,82% at R9131,00/ton respectively.

Soybean price down

On week-on-week basis, the average current and future price traded 0,18% and 1,29% higher at R9626,00/ton and R9696,00/ton respectively.